



NOTICE OF AWARD

September 12, 2023

PHARMACEUTICA FILIPINA DE VISAYAS 247 Nivel Hills, Lahug Cebu City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on September 5, 2023 for execution of the CB(B)-23-185DM (GTLMH) for the supply and delivery of **Drugs and Medicines** equivalent to **FIVE MILLION SEVENTY-SEVEN THOUSAND THREE HUNDRED SIXTY-EIGHT PESOS** (P 5, 077,368.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 253,868.40 (5% of the award) or surety bond in the amount of P 1,523,210.40 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

REDERICK W. SIAO City Mayor MA

Conforme:

Owner/Representative Date: 11-01-23